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ETKIN APPROVED TO DEVELOP LANDMARK OFFICE CENTER IN ROYAL OAK

Southfield, Michigan (December 9, 2015) – Etkin LLC is pleased to announce that the Royal Oak City Commission has fully approved Etkin’s new 74,000 square foot office development in the heart of the city’s Central Business District. The landmark office center will be prominently located at the corner of 11 Mile Road and Main Street. The building will provide prime frontage and sign rights in the midst of a one-of-a-kind, walkable environment of professional amenities, retailers, restaurants and nightlife.

Etkin’s development plans align with the city’s goal to attract quality new office space to the downtown area. “We are honored to be involved in this project in one of metro Detroit’s most desirable walkable urban neighborhoods,” said Etkin principal, Douglas Etkin. “Our team looks forward to promoting business growth in Royal Oak with an exceptional office building in a superb location.”

The 4-story luxury office center will be erected on a fast-track construction schedule, and will feature 25,000 square foot floor plates, generous build-out packages and ample, secure, on-site covered parking. Offices will overlook the downtown Royal Oak cityscape, providing lively urban views to energize team members. The penthouse level will feature a private outdoor terrace to be enjoyed by the fourth floor office tenant. Second and third floor tenants will enjoy the benefits of a shared outdoor terrace complete with an outdoor kitchen and prep area for outdoor collaboration and teambuilding.



Etkin's Vice President Josh Suardini stated, "We are committed to promoting urban development in southeast Michigan, and this state-of-the-art building will be an amazing addition to Royal Oak's office market. Its prime visibility along heavily-traveled 11 Mile Road, its on-site covered parking and its convenient accessibility via two lobby entries will be strong advantages for successful businesses wishing to establish their presence in Royal Oak."

Royal Oak's location at the intersection of I-696 and I-75 places the suburb at the center of Metropolitan Detroit travel patterns, ideal for team members commuting from the North, East and West bedroom communities. Downtown Detroit is also just 15 minutes away.

Douglas Etkin added, "Our team could not be more enthusiastic about developing a premier office building to serve a thriving population of creative and professional team members. This unprecedented office center will leverage Royal Oak's position as a hub of cutting-edge companies."

ABOUT ETKIN

Etkin has played a prominent role in southeast Michigan real estate development and acquisition for 30 years. The privately owned company was formed in 1982 and is led by principal, Douglas Etkin, and president, Curtis Burstein. Etkin has been involved in over 9.5 million square feet of office, industrial, retail, hotel and mixed-use developments. The company also offers fee-based management and development services to a select number of third-party clients, financial institutions, hospital organizations and physician groups. For additional information visit www.etkinllc.com.

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